



AFS-JICA Seminar Series **INAUGURAL SEMINAR**

Academy of Financial Studies (AFS) in Colombo
Wednesday 28 - Friday 30 August 2013

ACADEMY OF FINANCIAL STUDIES (AFS) was established as the Training Arm of the Ministry of Finance and Planning with a vision to groom primarily Public Service as learned group, with updated knowledge as well as soft skills, who can spearhead the economy.

AFS-JICA SEMINAR SERIES is organized twice a year for the targeted executive officials of the Ministry of Finance and Planning and other financial related departments, with the support of the Japan International Cooperation Agency (JICA). The aim of AFS-JICA Seminar is threefold:

- (i) To provide economic and financial knowledge and theories which are needed to vision a clearer positioning of Sri Lanka in the global economy and to strategize economic development of Sri Lanka
- (ii) To provide new perspectives and approaches to economic and financial management, to create opportunities for awareness building, and to contribute to broadening views of professionals working in financial related departments
- (iii) To provide participants with a forum for intellectual exchange and networking for knowledge sharing coherent policy making across bureaucratic boundaries

This INAUGURAL AFS-JICA SEMINAR consists of three-day consecutive sessions, including **OPEN LECTURE** for Day1 and **CLOSED SEMINARS** for Day 2 and 3 exclusively for senior officers of the Ministry of Finance and Planning. The Seminar is designed to help deepen their understanding in the global macro-economic trend and to provide basic framework for addressing economic and financial management

The following overarching topics will be discussed and led by the eminent Japanese Speakers in the seminar:

Session 1 OPEN LECTURE (August 28):

“What Have We Learned from the Crises? – The Debate on Macroeconomic and Financial Policies” by Professor Akira Ariyoshi, Hitotsubashi University

Session 2 CLOSED SEMINAR (August 29):

"Framework of Monetary and Fiscal Policy: Issues for a Small, Open, Developing Economy" by Professor Shinji Asanuma, Hitotsubashi University

Session 3 CLOSED SEMINAR (August 30):

“Japan’s Development Experience and its Lessons for Sri Lanka” by Professor Hirohisa Kohama, University of Shizuoka

Program

SESSION 1: Open Lecture (28th of August, Wednesday) at 6th Floor Auditorium

Time	Subject	Speakers
8:30-9:00	Registration	
9:00-	Opening	
9:00-9:10	Opening Remarks	Mr. Nobuhito Hobo (Ambassador of Japan to Sri Lanka)
9:10-9:40	Inaugural Speech	Dr. P.B. Jayasundera (Secretary to the Treasury, Ministry of Finance and Planning)
9:40-10:10	Break at 3 rd floor open airport view area	
10:10-10:20	Introduction	Ms. Kyoko Kuwajima (Senior Advisor to JICA)
10:20-12:00	Open Lecture "What Have We Learned from the Crises ?– The Debate on Macroeconomic and Financial Policies"	Professor. Akira Ariyoshi (Asian Public Policy Program, School of International and Public Policy, Hitotsubashi University)
	Discussion	
12:00-	Closing	
12:15-14:15	Reception at 3 rd floor open airport view area	

SESSION 2: Closed Seminar (29th of August, Thursday) at 3rd Floor Lecture Room

Time	Subject	Speakers
9:30-10:00	Registration	
10:00-10:10	Opening Remarks	Mr. Ao Harumi (Representative of JICA Sri Lanka Office)
10:10-12:30	Closed Lecture "Framework of Monetary and Fiscal Policy: Issues for a Small, Open, Developing Economy" (10 minutes Break in-between)	Professor. Shinji Asanuma (Asian Public Policy Program, School of International and Public Policy, Hitotsubashi University)
	Q&A	
	Interactive Session	
12:30-	Closing	
12:30-14:30	Lunch at 3 rd floor open airport view area	

SESSION 3: Closed Seminar (30th of August, Friday) at 3rd Floor Lecture Room

Time	Subject	Speakers
9:30-10:00	Registration	
10:00-	Opening	
10:00-12:30	Closed Lecture "Japan's Development Experience and its Lessons for Sri Lanka" (10 minutes Break in-between)	Professor Hirohisa Kohama (Faculty of Economics, University of Shizuoka)
	Q&A	
	Interactive Session	
12:30-12:40	Closing Remarks	
12:40-14:30	Lunch at 3 rd floor open airport view area	

Profile of Lecturers



Shinji Asanuma is currently Visiting Professor of Asian Public Policy Program, School of International and Public Policy, Hitotsubashi University, where he was Director and Professor of the program from 2000 through 2006. Before joining Hitotsubashi University in 1997, he had a long career at World Bank and investment banks, and in that capacity, he had a variety of experiences in working for and with the governments of Asian countries for over forty years, either as a World Bank official or as international financial advisor. At the World Bank, he was the Director of Planning and Budgeting of the World Bank in 1984-87 and subsequently, as the Country Director, Asia 1 Department in 1987-91, responsible for World Bank operations for a number of South Asian countries, including Sri Lanka.



Akira Ariyoshi is Professor and Program Director of the Asian Public Policy Program, School of International and Public Policy, Hitotsubashi University. He joined the Hitotsubashi faculty in April 2010 after a thirty four year career in the public sector spanning Japanese Ministry of Finance and international financial institutions, specializing in the areas of macroeconomic analysis and policy formulation as well as financial sector regulation and supervision. Most recently he served IMF as the Director of the Regional Office for Asia and the Pacific. He holds a B.Eng. in Mathematical Engineering from the University of Tokyo and a D.Phil. in Economics from the University of Oxford.



Hirohisa Kohama is Professor of Economics at the University of Shizuoka. He joined the University of Shizuoka in 1987 after working thirteen years at the International Development Center of Japan, - a think tank specializing in the field of development and cooperation. His research areas are development economics and international economics. He published a number of scholarly articles and books on developing economies and Japan's economic development. He holds B.A and M.A. in Economics from Keio University in Tokyo.