## List of the Title of Master's Thesis (Class of 2009)

| Title   | Best Thesis Award<br>(No awardee for Class of 2009) | Academic Advisor |
|---|---|------------------|
| An Analysis of Fiscal Sustainability: Evidence from Indonesia                               |   | Maehara          |
| The Impact of Fiscal Decentralization on Regional Economic Growth in Indonesia              |   | Ii               |
| The Determinants of Housing Prices in Mongolia: Bubble or Burst?                            |   | Maehara          |
| Flat Personal Income Tax in Kyrgyzstan: Effects on Labor Supply and Income Distribution     | n   | Kunieda          |
| Estimating the Net Effects of Financial Liberalization in Malaysia: Growth vs. Crises       |   | Ariyoshi         |
| Attracting FDI: An Empirical Study on the Influence of Fiscal Incentives in Asian Countries |   | Ii               |
| External Debt and Economic Growth: The Study of Vietnam                                     |   | Ii               |
| Sustaining Private Investment in Sri Lanka: An Analysis of the Impact of Ethnic Conflict    |   | Maehara          |
| Realizing Implicit Taxes: The Case of Indonesia   |   | Kunieda          |
| Privatization in the Kyrgyz Republic: Determinants of Sales Prices                          |   | Ariyoshi         |
| Infrastructure and the Philippine Economy: The Impacts on Growth                            |   | Ariyoshi         |
| Is Exchange Rate Policy Effective in the Vietnam Economy?                                   |   | Kunieda          |
| Theoretical and Empirical Study of Chinese Export Tax Rebates                               |   | Ii               |
| Judging China's Fiscal Sustainability: Traditional and Balance Sheet Approaches             |   | Ariyoshi         |